Import risk register

Importation: A Practical Course · Module 15 · Practical activity

Sabbi

Activity. Write a risk register for your import plan: identify ten risks, rate likelihood and impact, and define a response for each.

#	Risk	Likelihood (low / med / high)	Impact (low / med / high)	Response
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				

Prompts from the chapter

The most frequent, costly mistakes: misclassifying a product on a rough guess · undervaluing a shipment or leaving out costs customs value requires · ordering a product that needs a permit you only discover at port · missing a document deadline such as the ECTN before the vessel sails · trusting an unverified supplier or agent with a large payment before a smaller trust-building order.

Contingency: identify backup suppliers before you need them, consider alternative routes or ports when your usual one is congested, and hold emergency buffer stock for products where being out of stock is especially costly. Write it down, for example: "if supplier A fails, contact supplier B; if Douala is congested, ask the agent about Kribi."

Knowledge check

1. Name three of the most common, preventable import mistakes and which earlier chapter addresses each one.

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2. Why should you never treat an unofficial facilitation payment as a normal cost of importing?

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3. What is one simple contingency plan every small importer should have in writing?
